Title: Request the Government to establish the proposed headquarter of the Insurance Regulatory and Development Authority (IRA) at Hyderabad.

DR. MANDA JAGANNATH (NAGAR KURNOOL): Sir, thank you very much for giving me this opportunity.

You are aware that after the promulgation of the Insurance Regulatory and Development Authority Act, the headquarters of the Authority is to be set up to provide fillip to funding infrastructure and social sector, and also to develop insurance sector, to face global competition. We are keen that the headquarters of the proposed IRA be located at Hyderabad. We have already drawn up plans for developing a financial and insurance park at Hyderabad. Many insurance and financial companies are evincing keen interest in locating their activities at Hyderabad.

In the past, the headquarters of major institutions have been located in places like Mumbai, Calcutta and Chennai. So, it would be appropriate that the headquarters of the IRA be located at Hyderabad. In this regard, our Chief Minister also has written a letter to the Government of India, explaining his willingness to provide land and such other infrastructure necessary for establishing the headquarters at Hyderabad.

So, I request the Government of India to concede to this request. Thank you.